

Press Release

MUFG Americas Holdings Corporation
A member of MUFG, a global financial group

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Christopher P. Higgins Named Chief Information and Operations Officer for MUFG Union Bank and MUFG Americas Holdings Corporation

NEW YORK, October 31, 2018 – MUFG, one of the world’s leading financial groups, today announced that Christopher P. Higgins will join the company as Chief Information and Operations Officer (CIOO) for MUFG Americas Holdings Corporation and its U.S. banking subsidiary, MUFG Union Bank, N.A., effective December 10, 2018.

Higgins will serve on the company’s Executive Committee for the Americas. He will be based in New York and report to President and Chief Executive Officer for MUFG Americas Steve Cummings.

Higgins has served as Chief Information Officer for U.S. Bank in Minneapolis, MN since 2012. There he was responsible for the company’s Enterprise Technology Services, which includes enterprise architecture, application development, enterprise technology testing, enterprise technology program/project management, and global infrastructure. Previously, he worked at Bank of America for 18 years, where he was responsible for Enterprise Information Management, which included U.S. data warehousing, business continuity, disaster recovery and global information security.

“Chris is an ideal fit for our organization and he will be instrumental in taking our technology and operations activities and collaborative culture to the next level,” said Cummings. “His technical expertise and proven track record in leading forward-looking technology and operations initiatives that are customer-focused will be an enormous asset to our team as we evolve our business model.”

Among his many professional achievements, Higgins was instrumental in corporate strategy development at U.S. Bank, as well as planning and execution of a Technology and Operations Strategy that focused on improving product innovation, accelerating time-to-market, reducing cost and improving quality.

About Mitsubishi UFJ Financial Group, Inc.'s U.S. Operations including MUFG Americas Holdings Corporation

The U.S. operations of Mitsubishi UFJ Financial Group, Inc. (MUFG), one of the world's leading financial groups, has total assets of \$327.4 billion at June 30, 2018. As part of that total, MUFG Americas Holdings Corporation (MUAH), a financial holding company, bank holding company and intermediate holding company, has total assets of \$160.4 billion at June 30, 2018. MUAH's main subsidiaries are MUFG Union Bank, N.A. and MUFG Securities Americas Inc. MUFG Union Bank, N.A. provides a wide range of financial services to consumers, small businesses, middle-market companies, and major corporations. As of June 30, 2018, MUFG Union Bank, N.A. operated 355 branches, consisting primarily of retail banking branches in the West Coast states, along with commercial branches in Texas, Illinois, New York and Georgia, as well as 22 PurePoint Financial Centers. MUFG Securities Americas Inc. is a registered securities broker-dealer which engages in capital markets origination transactions, private placements, collateralized financings, securities borrowing and lending transactions, and domestic and foreign debt and equities securities transactions. MUAH is owned by MUFG Bank, Ltd. and Mitsubishi UFJ Financial Group, Inc. MUFG Bank, Ltd., a wholly owned subsidiary of Mitsubishi UFJ Financial Group, Inc., has offices in Argentina, Brazil, Chile, Colombia, Peru, Venezuela, and Canada. Visit <https://www.unionbank.com> or www.mufgamericas.com for more information.

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

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